



California Financial Service Providers Association

581 La Sierra Drive
Sacramento, CA 95864

Phone: 800.775.5220
Fax: 916.482.4604
E-mail: staff@cfsonline.com

Membership Application/Invoice

Dear Financial Service Provider -

You are invited to join the California Financial Service Providers Association today. Please complete the information below and either mail or fax this form to our Sacramento office. Join today and become part of the voice of the changing and developing retail financial services industry in California.

Company Name:	
If store names are different from above please list all:	
Owner Name:	Contact Name:
Primary Contact Email Address:	
Accounting Contact Email Address:	
Mailing Address:	
City, State, Zip:	
Phone Number:	Fax Number:
Number of Locations: _____	

Annual Dues—One branch: \$900 per year
Annual Dues—Branches 2 - 100: \$400 per year
Associate Membership \$600/year (in full)

First Branch	\$	Total Dues \$
Additional Branches # _____	\$	

Please make checks payable to CFSP. Return a copy of this form with your remittance. To pay by credit card, please complete the information below, If you have any questions, please call 800.775.5220 . Thank you!

Card Type: <input type="checkbox"/> Visa <input type="checkbox"/> MasterCard	Authorized Amount: \$
Cardholder Name:	Card Number:
Cardholder Signature:	Expiration Date:

CFSP Best Practices (see membership brochure and back of this form): I have thoroughly reviewed the CFSP Best Practices. I am in compliance with them and agree to continue to abide by them at all times. I understand that my membership may be terminated if my organization violates the CFSP Best Practices.

Information about CFSP Dues: Payments to CFSP are not tax deductible as charitable contributions for federal income tax purposes. While a portion of your dues may be deducted as an ordinary and necessary business expense, CFSP dues are not deductible as a business expense to the extent that CFSP engages in lobbying. The projected non-deductible portion of dues for 2008 is 59%. Additionally, and unless you specify an alternate amount, we will direct 10% of your dues to the CFSP PAC fund. All PAC contributions are voluntary and are not tax deductible. In total, up to 69% of your dues may not be tax deductible. Check with your CPA to determine the portion of your dues expense that can be considered tax deductible.

Signature	Print Name	Company
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California Financial Service Providers Association

Best Practices for the Financial Services Industry

- 1) **Licensing.** To provide check cashing services, a member will hold an active check cashers permit issued by the Department of Justice. To provide deferred deposit loans either directly or as an agent in the state of California, a member will hold an active license issued by the Department of Corporations.
- 2) **Compliance.** A member will comply with all applicable state and federal laws governing money services businesses and offering financial products.
- 3) **Privacy.** A member will take reasonable steps to protect its customers' non-public personal information.
- 4) **Truthful advertising.** A member will not advertise any service in a false, misleading, or deceptive manner.
- 5) **Disclosure of fees.** A member will post its fees in a conspicuous manner and in compliance with state law, and provide every customer with a printed receipt showing the transaction details.
- 6) **Appropriate collection practices.** A member will collect past due accounts in a professional and fair manner in compliance with accepted collection standards and laws. A member will not use threats, intimidation, or unlawful harassment to collect accounts.
- 7) **Self-policing of the industry.** A member will participate in self-policing of the industry by reporting violations.
- 8) **Consumer Hotline.** A member will maintain and post its own consumer hotline number in each of its branches.
- 9) **Deferred Deposit Loan (Payday Loan/Payday Advance/Cash Advance).**
 - a) **Encourage consumer responsibility.** A member will promote only the responsible use of deferred deposit transactions. In promotional or marketing materials, a member will inform consumers of the intended use of deferred deposits, including notifying consumers that this type of loan is a short-term cash flow tool not designed as a solution for long term financing.
 - b) **Full disclosure.** A member will comply with all applicable state and federal disclosure requirements. A contract between a member and the customer must fully outline the material terms of the transaction, including disclosure of the cost of the service fee both as a dollar amount and as an annual percentage rate (APR).
 - c) **Compliance.** A member will not charge a fee nor engage in any practice that has the effect of imposing a fee when such fee is not authorized by state law.
 - d) **Right to rescind.** A member will give its customers the right to rescind, at no cost, a deferred deposit loan on or before the close of the following business day.
 - e) **Prohibit roll-overs.** A member will require customers to repay a deferred deposit loan in full prior to making another loan to the same customer.
 - f) **No criminal action.** A member will not threaten or pursue criminal actions against a customer as a result of a default on a deferred deposit loan.
 - g) **Treble damages.** A member will not collect treble damages for a returned deferred deposit loan check in compliance with state law.
 - h) **Repayment arrangements.** A member will accept and enter into reasonable repayment arrangements with customers in default. Upon acceptance of a repayment arrangement negotiated through a third party credit counselor, a member will honor the terms of repayment arrangement.
 - i) **Military borrowers.** A member will defer collections of deferred deposit loans made to military borrowers during periods of deployment, will not garnish military wages and will refrain from contacting a military borrower's chain of command for collection assistance. A member will provide information to each military borrower about repayment plans and other special rights granted to military borrowers.

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